



Date: 24.10.2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Maharashtra, India
Scrip Code: **544480**

National Stock Exchange of India

Limited Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
Symbol: **JSWCEMENT**

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Regulation 30 (read with Schedule III - Part A, Para A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Para A of Part A of Schedule III, we wish to inform you about the following:

1. Mr. Sudhir Maheshwari (DIN: 02376365) Non - Executive Nominee Director, has tendered his resignation from the Board of Directors of the Company with effect from the close of business hours on 24th October 2025. Consequently, he shall also cease to be a member of the various Board Committee(s) of the Company. The resignation letter as received by the Company from Mr. Sudhir Maheshwari has been enclosed as Annexure B.

Mr. Sudhir Maheshwari's resignation is pursuant to the recent Initial Public Offering (IPO) of the Company and its subsequent listing on the stock exchanges. His appointment on the Board was made in accordance with the terms of the Shareholders Agreement ("SHA") dated 22nd June, 2021 by and amongst Adarsh Advisory Services Private Limited, Synergy Metals Investments Holding Limited and the Company. In terms of the Amendment and Waiver Agreement dated 12th August, 2024 by and amongst the Company, Adarsh Advisory Services Private Limited, Synergy Metals Investments Holding Limited, AP Asia Opportunistic Holdings Pte. Ltd., and State Bank of India on the IPO of the Company, Mr. Sudhir Maheshwari has tendered his resignation from the position of Non - Executive Nominee Director on the Board of the Company.

The details as required under Regulation 30 of Listing Regulations, read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in Annexure A.



JSW Centre
Opp. MMRDA Ground,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Tel: +91-22-4286 1000 Fax: 26502001
Website : www.jswcement.in
CIN :- U26957MH2006PLC160839

Kindly take the same on record.

Thanking you,

For JSW Cement Limited

Sneha Bindra
Company Secretary and Compliance Officer
Membership No. 29721

Annexure A

The details as required under Regulation 30 of Listing Regulations, read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided as follows:

Sr. No.	Particulars	Details for Mr. Sudhir Maheshwari
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Sudhir Maheshwari (DIN: 02376365) Non - Executive Nominee Director, has tendered his resignation from the Board of Directors of the Company with effect from the close of business hours on 24 th October 2025.
2.	Date of appointment / re-appointment , ¹ cessation (as applicable) & term of appointment / re-appointment	24 th October, 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Sudhir Maheshwari

Villa 640 Al Merkadh, Mohammed Bin Rashid Al Maktoum City, District One, Al Meydan Road,
Dubai, United Arab Emirates

Date: October 24, 2025

To,
The Board of Directors
JSW Cement Limited
JSW Centre, Sandra Kurla Complex,
Sandra (East), Mumbai – 400 051

Subject: Resignation from the Board

Dear Directors,

I, Sudhir Maheshwari, am writing to formally tender my resignation from the position of Non-Executive Nominee Director on the Board of Directors of JSW Cement Limited (the "Company"), with effect from close of business hours on October 24, 2025. Consequently, I shall also cease to be a member of various Board Committee(s) of the Company from the same date.

This is pursuant to the recent Initial Public Offering (IPO) of the Company and its subsequent listing on the stock exchanges. My appointment on the Board was made in accordance with the terms of the Shareholders Agreement ("SHA") dated June 22, 2021, by and amongst Adarsh Advisory Services Private Limited, Synergy Metals Investments Holding Limited and the Company. In terms of the Amendment and Waiver Agreement dated August 12, 2024, by and amongst the Company, Adarsh Advisory Services Private Limited, Synergy Metals Investments Holding Limited, AP Asia Opportunistic Holdings Pte. Ltd., and State Bank of India, on the IPO of the Company, my continued role as a Nominee Director is no longer applicable.

I take this opportunity to place on record my appreciation for the co-operation and support received from the Board members during my tenure as a director of the Company.

I request you to kindly take this resignation letter on record and arrange to complete all necessary compliances with statutory and regulatory authorities, including the filing of requisite e-forms with the Registrar of Companies, and disclosures to the stock exchange, as required under applicable law.

I further request the Company to issue a duplicate copy of this letter duly acknowledged with the stamp of the Company.

Yours Faithfully,



Sudhir Maheshwari
DIN: 02376365